



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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ALL INDIA BANK OFFICERS' ASSOCIATION

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Dear Comrades,

- **Wage Revision Settlement in IDBI Bank implemented**
- **IDBI Bank gives mandate to IBA for 11th BP Settlement**

Our units and members are aware that the issue of wage revision for employees and officers of IDBI Bank consequent to 10th BPS was being unduly delayed and hence AIBEA and AIBOA gave the call for All India Strike on 27-12-2017 by all bank employees and officers. In the face of this strike call, the Government intervened and it was agreed by before the Chief Labour Commissioner in the conciliation meeting held on 20-12-2017 that the management would expedite the discussions and conclude the Settlement at the earliest. Hence the strike call was deferred by AIBEA and AIBOA.

Thereafter the process was on fast track and the Settlement was signed on 18/19-7-2018. But the same was sent to the Government for their approval. Once again, we took up the matter with the Government and on 3-8-2018, we met the Finance Minister and requested for his approval and concurrence to the Settlement. Accordingly, the Government cleared their approval on 16-8-2018.

We are happy to inform our units and members that the revised salary for the month of August, 2018 for the award staff has been paid in terms of the above Settlement. For Officers, it is expected to be implemented from this month's salary.

The wage revision is effective from 1-11-2012 and the arrears will be shortly paid to the employees.

We are further happy to inform that as per our demand, IDBI Bank has given the mandate to IBA to be covered by the 11th Bipartite Settlement/Officers wage revision (upto Scale III).

We congratulate the employees and officers of IDBI for their patience, perseverance and faith in the organisation which has finally yield results.

With greetings,

Yours comradely,

C.H. VENKATACHALAM
GENERAL SECRETARY
AIBEA

S. NAGARAJAN
GENERAL SECRETARY
AIBOA